

Tuition Assistance Guidelines

Tuition Assistance helps to fill the gap between the actual cost of tuition and what a family can realistically pay and is based solely upon a demonstrated financial need; families will be expected to contribute to their child's educational expenses to the greatest extent they are able and sacrifices will be expected by the families.

An adjustment in tuition is not intended to support discretionary items, such as a second home, investment portfolios, debt-free living, vacations, or large amounts of home equity. Having any of these situations does not preclude assistance, but will be taken into consideration.

TFCA's policy in determining the financial need of students of separated and divorced families is derived from the underlying principles on which we base tuition assistance for any student - parents have the responsibility for educational expenses. Therefore, the income, expenses, assets, and liabilities of the entire family are considered to determine what the family can contribute to the cost of education.

If the natural parents have remarried, TFCA will also consider the assets of the step-parents.

All income, including financial support from family members, business income, and income derived from farming, must be reported; failure to comply with this request may result in a denial of financial aid.

Families with household income above the amounts listed below most likely will not qualify for Tuition Assistance:

\$35,000 for a family of 2
\$45,000 for a family of 3
\$55,000 for a family of 4
\$65,000 for a family of 5
\$75,000 for a family of 6
\$85,000 for a family of 7
\$95,000 for a family of 8

The school wishes to minimize any potential problems families may encounter as a result of these guidelines, so the Tuition Assistance Committee welcomes written information as part of the Tuition Assistance application process relevant to any special circumstances that might prevent compliance, such as:

1. The location of the non-custodial parent is unknown.
2. The non-custodial parent has had no contact with the family in recent history.
3. Situation that may warrant Tuition Assistance in spite of household income being in excess of the table above.

Prior to the start of each semester, parents must certify in writing that their financial status has not changed.

Tuition Assistance is not available for children entering TFCA's Preschool program.

The maximum tuition award will be no more than 70% of TFCA's TK-8 and/or 9-12 full tuition, depending on the grade the student(s) is(are) entering.

How to Apply:

Applicants can apply online at <https://online.factsmgt.com/aid>. There is a \$30 application processing fee assessed by FACTS.

All supporting documentation must be faxed to 1-866-315-9264 or mailed to:

FACTS Grant & Aid Assessment
P.O. Box 82524
Lincoln, NE 68501-2524

Documentation needed:

- ⇒ Most recent Federal tax forms, including all supporting tax schedules.
- ⇒ Latest W-2 forms for all parents and step-parents responsible for and/or contributing toward tuition.
- ⇒ Supporting documentation for Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, Business Income, Farming Income and TANF.
- ⇒ Submit a letter addressed to the Tuition Assistance Committee containing:
 - * An explanation of why you are requesting Tuition Assistance
 - * A demonstration of your understanding of and desire for a Christian education
 - * Specific examples of financial sacrifices you have made or are prepared to make to enable your child to attend TFCA

Program Overview

The Frankfort Christian Academy is committed to making Christian education accessible and affordable to all Christian families. Knowing that investing in a Christian education can be challenging, the Frankfort Christian Academy offers tuition assistance to families who have a demonstrated need.

In the 2015/16 school year, 43 students benefited from tuition assistance, which represented 5.3% of the annual budget and 12% of the student population.

The Tuition Assistance Program is designed to provide financial assistance to families entering Transitional Kindergarten – 12th grade. Assis-

tance is provided to families with a demonstrated financial need as determined by our third-part provider FACTS and the Tuition Assistance Committee.

Tuition assistance applications will be accepted March 1st – April 15th. Determination letters will be mailed by June 15th.

TFCA's Tuition Assistance program is facilitated through:



TUITION ASSISTANCE

Mission Statement

The Frankfort Christian Academy partners with Christian parents to provide a Biblically integrated education which equips students to embrace biblical truth, to strive for academic excellence and to exemplify Christ-like servanthood in homes, churches and communities.

Educating for Eternity

**1349A US 421 South
Frankfort, Kentucky 40601
(502) 695-0744**

www.FrankfortChristian.org